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17-6 Questions Chapter 17 (Continued)

9. When total cash inflows exceed total cash outflows, the excess is identified as a “net increase in cash” near the bottom of the statement of cash flows. 10. The indirect method involves converting accrual net income to net cash provided by operating activities.

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CHAPTER 17

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Chapter 4 (Continued) 6. Earnings
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CHAPTER 17 Investments SOLUTIONS TO
EXERCISES EXERCISE 17-1 (5 - 10

minutes) (a) 1. (b) 2. (c) 1. (d) 2. (e) 2.

(f) 3. EXERCISE 17-2 (10 - 15 minutes)

(a) January 1, 2013 Debt Investments

..... 300,000

Cash

.....

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300,000 (b) December 31, 2013 Cash
.....
36,000 Interest Revenue
..... 36,000 (c ...

Ch 17 Answer Keys - Exercises - CHAPTER 17 Investments ...

CHAPTER 17 Statement of Cash Flows
ASSIGNMENT CLASSIFICATION TABLE

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Learning Objectives Questions Brief
Exercises Do It! Exercises A Problems B
Problems *1. Indicate the usefulness ...
Accounting Principles, 11/e, Solutions
Manual (For Instructor Use Only) 17-7
ANSWERS TO QUESTIONS 1.

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Chapter 5 - Solution Manual - ACCT 311 Inter Fin Acct I ...

1-8 Weygandt, Accounting Principles,
12/e, Solutions Manual (For Instructor
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(Continued) 19. Yes. Net income does
appear on the income statement—it is
the result of subtracting expenses from

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revenues. In addition, net income appears in the owner's equity statement—it is shown as

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12 17, 18, 19 *9. Differentiate the cash basis of accounting from the accrual basis of accounting. 13 20, 21 11 *10. Identify adjusting entries that may be reversed. 14 22 *11. Prepare a

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10-column worksheet. 23, 24, 25 10

*These topics are dealt with in the
Appendix to the Chapter.

KISV SM - CH03COMPLETE

Donald E. Kieso, PhD, CPA, received his bachelor's degree from Aurora University and his doctorate in accounting from the University of

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Illinois. He is currently the KPMG Peat Marwick Emeritus Professor of Accounting at Northern Illinois University. He has public accounting experience with Price Waterhouse & Co. (San Francisco and Chicago) and Arthur Andersen & Co. (Chicago) and research ...

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