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### Ib Economics Paper 3 Answers

Find the q-intercept of demand (this is the 'a' variable) Find the p-intercept of both demand and supply (set Q = 0 and solve for P in both equations) Draw the demand curve by connecting the q-intercept and the p-intercept Find the equilibrium price (or exchange rate in this case). Plot the supply ...

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Economics igher level aper 3 pages Wednesday ay 2 1 9 (afternoon) hour 3 minutes nstructions to candidates y Do not open this examination paper until instructed to do so. y You are not permitted access to any calculator for this paper. y Section A: answer one question. y Section B: answer one question.

### Economics

3 IB Economics Workbook, Answer book ©Paul Hoang, IBID Press This page is not photocopiable Task 5 - Diagrams a) D shifts right (cod is substitute fish product) b) D shifts to the right (demand also becomes more price inelastic at each price level) c) This depends if tuna fish are considered an infe-

### The Foundations of Economics

Study the extract and data below and answer the questions that follow. Figure 1 - Export commodities of China and three African countries (This question continues on the following page)

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