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Alfred E Smith Dow Jones Industrial
Average Black Tuesday Hawley-Smoot

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OVERVIEW As the prosperity of the 1920s ended, severe economic problems gripped the nation. The Great Depression has had lasting effects on how Americans view themselves and their government.

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1. Industry: barely made a profit; lost business to foreign competition and technology; suffered from declining demand; the coal declined (of new energy sources) 2. Agriculture: After

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WWI, demand fell drastically, as

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194 Guided Reading Workbook The Nation's Sick Economy ECONOMIC TROUBLES ON THE HORIZON (Pages 464-466) Why was the nation's economy sick in the late 1920s? During the 1920s, the economy boomed. But

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there were economic problems under the surface. Industries, such as clothing, steel-making, and mining, were hardly making a profit.

The Great Depression Begins

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A man wearing a face mask walking past a mural of Wonder Woman. (Jesus Merida / LightRocket via Getty Images)

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